



NEPCon (SBP-01) hereby confirms that the Sustainable Biomass Program (SBP)
Framework processes at

Södra Timber A/S

Frydenborgvej 27N, 1. sal
3400 Hillerød
Denmark

have been assessed and certified as meeting the requirements of
Instruction Document 5A - Collection and Communication of Data
Standard #4 V1.0 - Chain of Custody
Standard #5 V1.0 - Collection and Communication of Data

as of the date of issue of this certificate.

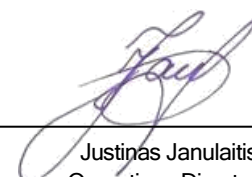
The certificate is valid from 02-11-2016 to 01-11-2021
Certificate version number: 09-10-2017-(02)

Scope of certificate

The SBP certificate scope covers back-to-back purchase and sales at the same location and trade with transport by ship. Therefore, there is no processing, and no physical possession of the traded biomass.

Certificate registration code

SBP-01-48



Justinas Janulaitis
Operations Director
Filosoofi 31, Tartu
Estonia

The Sustainable Biomass Program Framework of Standards can be found at <https://sbp-cert.org/>.

The assessment was conducted in accordance with SBP Standard 3, Certification Systems. Requirements for Certification Bodies, Version 1.0, 26 March 2015.